



**NOTICE OF MEETING
OF THE
MARBLE FALLS ECONOMIC DEVELOPMENT CORPORATION
Wednesday, May 3, 2017 – noon**

A quorum of the Marble Falls City Council may be present

Notice is hereby given that a **Regular Meeting** of the Marble Falls Economic Development Corporation, a non-profit 4B Corporation, will be held at **noon** on **May 3, 2017** in the **City Hall Council Chambers** located at 800 Third Street, Marble Falls, Texas at which time the following subjects will be discussed:

1. **CALL TO ORDER AND ANNOUNCE QUORUM IS PRESENT.**
2. **CITIZENS COMMENTS.** *This is an opportunity for citizens to address the Board concerning an issue of community interest that is not on the agenda. Comments on a specific agenda item must be made when the agenda item comes before the Board. The President may place a time limit on all comments. Any deliberation of an issue raised during Citizen Comments is limited to a proposal to place it on the agenda for a later meeting.*
3. **PRESENTATIONS AND UPDATES**
4. **BUSINESS DEVELOPMENT COORDINATOR'S REPORT.** *Midge Dockery, Business Development Coordinator*
 - Real Estate Activity
 - Business Visits
 - Programs Update
 - Marketing Update
5. **EXECUTIVE DIRECTOR'S REPORT.** *Christian Fletcher, Executive Director*
 - Website Activity
 - Prospect Activity
 - Financial Update
6. **CONSENT AGENDA.** *The items listed are considered to be routine and non-controversial by the Board and will be approved by one motion. There will be no separate discussion of these items unless a Board Member so requests, in which case the item will be removed from the Consent Agenda prior to a motion and vote. The item will be considered in its normal sequence on the Regular Agenda.*

- (a) Approval of the minutes of the April 5, 2017 regular meeting. **Christina McDonald, Secretary**
- (b) Approval of the 2nd Quarterly Investment Report for the period January 1, 2017 through March 31, 2017. **Margie Cardenas, Finance Director**

7. REGULAR AGENDA. *The Board will individually consider and possibly take action on any or all of the following items:*

- (a) Discussion and Action on Community Leverage Grant request from the Parks Department.
- (b) Discussion and Action on amending the Bylaws of the Marble Falls Economic Development Corporation.
- (c) Discussion and Action on FY 2016-2017 budget amendments.
- (d) Discussion and Action on an amendment to the Lease Agreement with Novak Cobalt Partners.

8. EXECUTIVE SESSION

Close Open Session and Convene Executive Session pursuant to §551.087 (*Economic Development*), §551.071 (*Private Consultation between the Board and its Attorney*), §551.072, and (*Deliberation Regarding the Purchase, Exchange, Lease or Value of Real Property*) of the Open Meetings Act. *Tex. Gov't Code*, Council will meet in Executive Session to discuss the following:

- Economic Development Prospects
- Hotel/Conference Center
- Acquisition of property to expand the park system

9. RECONVENE TO OPEN SESSION FOR POSSIBLE ACTION RESULTING FROM ITEMS DISCUSSED IN EXECUTIVE SESSION.

10. FUTURE AGENDA REVIEW.

11. ADJOURNMENT.

"The Marble Falls Economic Development Corporation reserves the right to adjourn into Executive Session at any time during the course of this meeting to discuss any matters listed on the agenda, as authorized by the Texas Government Code including, but not limited to, Sections: 551.071 (Consultation with Attorney), 551.072 (Deliberations about Real Property), 551.073 (Deliberations about Gifts and Donations), 551.074 (Personnel Matters), 551.076 (Deliberations about Security Devices), 551.087 (Economic Development), 418.183 (Deliberations about Homeland Security Issues) and as authorized by the Texas Tax Code including, but not limited to, Section 321.3022 (Sales Tax Information)."

In compliance with the Americans with Disabilities Act, the City of Marble Falls will provide for reasonable accommodations for persons attending Economic Development Meetings. To better serve you, requests should be received 24 hours prior to the meetings. Please contact Ms. Christina McDonald, City Secretary, at (830) 693-3615.

Certificate of Posting

I, Christina McDonald, City Secretary for the City of Marble Falls, Texas, do certify that this Notice of Meeting was posted at City Hall, in a place readily accessible to the general public at all times, on the 27th day of April, 2017 at 10:30 am and remained so posted for at least 72 continuous hours proceeding the scheduled time of said meeting.

/s/ Christina McDonald

Christina McDonald, TRMC
EDC Secretary

The agenda is also posted on the City's website www.marblefallstx.gov and the EDC's website www.marblefallseconomy.com.

**STATE OF TEXAS
COUNTY OF BURNET
CITY OF MARBLE FALLS**

On this the 5th day of April 2017 the Marble Falls Economic Development Corporation of the City of Marble Falls convened in regular session at noon at the regular meeting place in City Hall, with notice of meeting giving time, place, date, and subject having been posted as described in Chapter 551 of the Texas Government Code.

<u>PRESENT:</u>	Steve Reitz	President
	Mark Mayfield	Vice President
	Jane Marie Hurst	Director
	Judy Miller	Director
	Lindsay Plante	Director
<u>ABSENT:</u>	Ryan Nash	Director
	John Packer	Director
<u>STAFF:</u>	Christian Fletcher	Executive Director
	Midge Dockery	Business Development Coordinator
	Monte Akers	Attorney
	Christina McDonald	EDC/City Secretary
	Margie Cardenas	Director of Finance/EDC Treasurer
	Mike Hodge	City Manager

VISITORS: None

1. **CALL TO ORDER AND ANNOUNCE QUORUM IS PRESENT.** President Reitz called the meeting to order at noon.
2. **CITIZENS COMMENTS.** There were no citizen comments.
3. **PRESENTATIONS AND UPDATES.** There were no presentation or updates.
4. **BUSINESS DEVELOPMENT COORDINATOR'S REPORT.** Midge Dockery, Business Development Coordinator, gave updates on real estate activity, business visits, programs and marketing.
5. **EXECUTIVE DIRECTOR'S REPORT.** Christian Fletcher, Executive Director, gave reports on website and prospect activity and provided a financial update.
6. **CONSENT AGENDA.**

- (a) **Approval of the minutes of the March 1, 2017 regular meeting.** Vice President Mayfield made a motion to approve the consent agenda. The motion was seconded by Director Miller and carried by a vote of 5-0.

7. REGULAR AGENDA.

- (a) **Discussion and Action on award of contract for the extension of West Innovation Loop in the Marble Falls Business & Technology Park.** Director Mayfield made a motion to award the contract for the extension of West Innovation Loop in the Marble Falls Business & Technology Park to Ross Construction in the amount of \$283,079.99. Director Hurst seconded the motion which was approved by a unanimous vote (5-0).

8. EXECUTIVE SESSION

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- Hotel/Conference Center
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12:20 pm Convened to Executive Session

1:52 pm Returned to Open Session

9. RECONVENE TO OPEN SESSION FOR POSSIBLE ACTION RESULTING FROM ITEMS DISCUSSED IN EXECUTIVE SESSION.

Director Mayfield made a motion to instruct staff to proceed with the acquisition of property to expand the park system as discussed in executive session. Director Miller seconded the motion. The motion carried by a vote of 5-0.

10. FUTURE AGENDA REVIEW. The next regular meeting is scheduled for May 3.

11. ADJOURNMENT. There being no further business to discuss, Director Hurst made a motion to adjourn which was seconded by Director Plante. The meeting was adjourned at 1:55 pm.

Steve Reitz, President

ATTEST:

Christina McDonald, EDC Secretary

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